

Table 1. Summary of the results of the regression analysis

| | Dependent variable | Independent variables | Model F | Adjusted R ² | Model p |
|---------------|------------------------------|-----------------------|---------|-------------------------|---------|
| Firm size | Sales revenue | Age | 0.000 | -0.007 | 0.989 |
| | | Size | 0.000 | 0.000 | 0.999 |
| | | Gender | 0.000 | 0.000 | 0.999 |
| | | Industry | 0.000 | 0.000 | 0.999 |
| | | Region | 0.000 | 0.000 | 0.999 |
| | | Year | 0.000 | 0.000 | 0.999 |
| Profitability | Return on assets | Age | 0.000 | -0.007 | 0.989 |
| | | Size | 0.000 | 0.000 | 0.999 |
| | | Gender | 0.000 | 0.000 | 0.999 |
| | | Industry | 0.000 | 0.000 | 0.999 |
| | | Region | 0.000 | 0.000 | 0.999 |
| | | Year | 0.000 | 0.000 | 0.999 |
| Liquidity | Current ratio | Age | 0.000 | -0.007 | 0.989 |
| | | Size | 0.000 | 0.000 | 0.999 |
| | | Gender | 0.000 | 0.000 | 0.999 |
| | | Industry | 0.000 | 0.000 | 0.999 |
| | | Region | 0.000 | 0.000 | 0.999 |
| | | Year | 0.000 | 0.000 | 0.999 |
| Solvency | Debt to capitalization ratio | Age | 0.000 | -0.007 | 0.989 |
| | | Size | 0.000 | 0.000 | 0.999 |
| | | Gender | 0.000 | 0.000 | 0.999 |
| | | Industry | 0.000 | 0.000 | 0.999 |
| | | Region | 0.000 | 0.000 | 0.999 |
| | | Year | 0.000 | 0.000 | 0.999 |

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| INTERFERENCE SEARCHED | | | |
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| Class | Subclass | Date | Examiner |
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